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Historic LoDo buildings trade hands



Plante Properties

The Zang Building, 1533 Platte St., was bought by Unico Properties LLC with the nearby A.H. Root building, 2401 15th St., Denver.



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Seattle-based [Unico Properties](#) LLC continues its love affair with downtown Denver's central business district with the purchase of two historic lower downtown buildings, bringing its total square footage of office space owned here to almost 2 million square feet in less than three years.

Unico bought the 48,254-square-foot Zang Building, 1533 Platte St., and the 51,872-square-foot A.H. Root Building, 2401 15th St., from [Mike Plante](#) of Plante Properties, under the ownership name of Root LLC, according to Denver Assessor records.

While Unico declined to discuss terms of the deal, sources with knowledge of the transaction put the price tag near \$25 million.

Those LoDo assets [add to other recent purchases here including](#) 1660 Lincoln (home of the Denver Business Journal); Writer Square and 1675 Larimer St.

The historic buildings, which were built between 1890 and 1910, exceed 90 percent occupancy with “a diverse mix of creative and tech tenants,” according to company officials.

Colt & Gray restaurant is in the Zang building and Sushi Sasa is in the Root building, which is on the [National Register of Historic Places](#).

“Continuing our investment momentum with the acquisition of one of Denver’s premier, historic portfolios underscores our on-going commitment to growth, expansion, and long-term presence in Denver,” said [Ned Carner](#), vice president of acquisitions.

Unico will manage the buildings.

[Marcus & Millichap's Jon Hendrickson](#) represented the seller.

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