

REAL ESTATE INC.

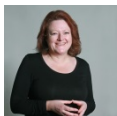
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What's a 'green lease'? Unico knows



Bullitt Center photo

Unico Properties and The Bullitt Foundation are among 14 property owners and managers to earn the new Green Lease Leaders designation for incorporating sustainability into their leases. Unico manages the Bullitt Center, above, for the Bullitt Foundation.



[Wendy Culverwell](#)

Staff Reporter- *Portland Business Journal*

[Email](#) | [Twitter](#) | [Google+](#)

A key Portland landlord is being recognized for using leases to promote green building practices.

Seattle-based [Unico Properties](#) LLC, which owns and manages U.S. Bancorp Tower, the Commonwealth Building and others, is one of 14 Green Lease Leaders, a newly created honor created by The Institute for market Transformation and the U.S. Department of Energy's Better Buildings Alliance.

[The Green](#) Lease Leaders represent more than 400 millions square feet of income-producing real estate on four continents and include organizations such as [PricewaterhouseCoopers](#) LLC, [Kimco Realty](#) Corporation and [The Bullitt Foundation](#).

The Green Lease Leader program encourages landlords to build clauses into leases that encourage both the owner and tenant to reduce electricity and water consumption. Examples include allowing cost-sharing for energy-saving improvements, ensuring tenants build offices to green standards, sharing access to energy use information and encouraging cooperation on environmental programs.

Green leasing strategies apply across all real estate platforms, including offices, retail space and manufacturing sites.

In Portland, Unico has worked to reposition both Bancorp Tower and the Commonwealth Building as green destinations for creative firms with sustainable renovations that earned the [U.S. Green Building Council's](#) Leadership in Energy and Environmental Design certification. It has completed LEED makeovers covering more than [9 million square](#) feet in its portfolio.

Learn more about green leases at the [Green Lease Library](#).

Wendy Culverwell covers real estate, retail and hospitality.