



**For Immediate Release**

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## **Unico Completes Nearly \$2 Million Renovation of Colorado Square Building**

*257,000-Square-Foot Downtown High-Rise Gets Much-Needed Overhaul*

**DENVER (March 14, 2019)** – [Unico Properties](#), which has been acquiring, managing and developing commercial properties in Colorado for more than 12 years, today announced the completion of a \$1.9 million renovation of the 257,253-square-foot, 14-story Colorado Square building, located at the corner of Pikes Peak Avenue and North Nevada Avenue in downtown Colorado Springs.

“Constructed in 1976, Colorado Square has a unique legacy as one of the first high-rises in downtown Colorado Springs,” said Craig Frame, General Manager of Real Estate Services for Unico. “We built upon that legacy, outfitting the building with a large-scale amenity package that’s hard to find in this market. The redesign will hopefully appeal to a broader tenant base looking for a more modern office space.”

The extensive renovation included the addition of a conference room with state-of-the-art A/V equipment, tenant storage space, a complete renovation of the lobby and a new fitness center with high-end equipment, refreshed locker rooms, showers, towel service, and access to on-demand [Wellbeats](#) fitness program. Replacing an outdated escalator, a striking steel and glass stair now anchors the lobby, complemented by a bar and lounge area reserved exclusively for tenant use.

With free WIFI, cold brew and beer on tap and treats provided regularly, the upscale modern bar and lounge area provide ample opportunities for informal meetings, co-working and after-hours events. Newly installed roll-up doors open to a patio area with outdoor seating, letting in plenty of fresh air and sunlight.

One block from Tejon Street, Colorado Square is ideally located within walking distance to fine and casual dining, coffee shops, retail stores and other entertainment options. Greg Phaneuf and Peter Scoville from Cushman & Wakefield are the office leasing brokers for the building.

To learn more about Unico’s holdings in Colorado, please visit [unicoprop.com](http://unicoprop.com).

### **About Unico Properties**

Unico is a real estate investor, developer and full-service operator focused on office and multifamily assets throughout the United States. Committed to transforming the built environment for the better, Unico has been acquiring, managing and developing commercial properties in Colorado for more than



12 years. Unico currently owns and operates nearly 4 million square feet of commercial properties in Colorado. For more information, please visit [www.unicoprop.com](http://www.unicoprop.com).

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